

# MOVE YOUR MONEY

## WHY SHOULD YOU MOVE YOUR MONEY?

Moving your money out of the big Wall Street banks to small community banks and credit unions is a great idea for a number of reasons: you will get better rates and fewer fees, your community banker will learn your name and provide you with more personal service, and you will be keeping money in your local community which increases economic development and eventually, creates more jobs. Yet the most important reason to move your money is to make your voice heard, to stand strong and no longer help a banking system that has run amok

## INVEST IN MAIN STREET, NOT WALL STREET

When you keep your money in a local financial institution, that money in turn is reinvested in local businesses, which is important for building a stable economy and encouraging local growth. Put your money in the big Wall Street banks however, and they will use your deposits to make risky investments, gambling at the expense of the economy as a whole.

## LEND A HAND TO LOCAL BUSINESSES

Smaller banks do disproportionately more small business lending than the big banks. Small businesses, in turn, are the main engine of job growth, accounting for 65% of new jobs. Banking locally is a great way to support independent businesses and create more jobs in your home town.

## FEWER FEES, MORE SAVINGS

Worried about ATM fees? You shouldn't be. More and more community banks and credit unions offer ATM surcharge-free networks, providing you with even more access to ATMs nationwide. Community banks and credit unions also charge on average less in fees, and often pay you higher interest on your accounts than big banks. The numbers are clear: the bigger the bank, the higher the fees.

## GET MORE PERSONAL SERVICE

According to JD Power and Associates, small banks have consistently rated higher in overall customer satisfaction than their Wall Street counterparts and the gap has only widened in the last few years. Customers of community banks and credit unions talk to actual people when they call, instead of robotic phone-trees. Tellers often know them by name and treat their customers like family.

## END TOO BIG TO FAIL

The big banks on Wall Street gambled with our money, then demanded a bailout of \$700 billion. The size of these Wall Street "Banksters" threatens our economic system, yet their size has only increased since we bailed them out. According to FDIC data, the largest 5 banks held 13% of US deposits in 1994, today they hold 38%. If the government wont step in and break them up, then we must move our money ourselves and end "Too Big To Fail" once and for all.

## A SHORT LIST OF LOCAL CREDIT UNIONS Community Development Credit Unions in NYC:

Brooklyn Cooperative FCU  
1474 Myrtle Ave, Brooklyn, NY 11237  
750 Myrtle Ave, Brooklyn, NY 11205  
[www.brooklyn.coop](http://www.brooklyn.coop)

Lower East Side People's FCU  
37 Avenue B, New York, NY 10009  
2052 Adam Clayton Powell Jr. Blvd,  
New York, NY 10027  
[www.lespfcu.org](http://www.lespfcu.org)

Neighborhood Trust FCU  
1112 St. Nicholas Ave  
New York, NY 10032  
[www.cwcl.org](http://www.cwcl.org)

Union Settlement FCU  
237 East 104th St  
New York, NY 10029  
[www.unionsett.org](http://www.unionsett.org)

ERDA FCU  
1303B 40th Ave  
Long Island City, NY 11101  
[www.erdalliance.org](http://www.erdalliance.org)

For more information about these credit unions, please visit [www.yourncu.org](http://www.yourncu.org)  
For a list of Community Development Credit Unions nationally, please visit [www.natfed.org](http://www.natfed.org)